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## CIRCULAR TO DEPARTMENTS AND AUTHORITIES NO. 17 OF 1988

## RENT STANDARDISATION POLICY

Some confusion has arisen over what rent is to be paid by an employee transferring from one house to another within a town or between towns, when the transfer is management initiated.

In such circumstances, the rent to be paid for the new house should be the same percentage of the assessed rent for that house as the employee was paying in respect of the assessed rent for the vacated house.

The following example explains the formula to be used:-

Assessed rent of house vacated \$47.00 per week

Tenant was paying \$47.00 - \$23.50 = 50% \$23.50 per week

Assessed rent of new house \$69.50 per week

50% of \$69.50 = \$34.75

Tenant to pay for new house \$34.75 per week

After the transfer has occurred, the rental charge should be increased by \$6.00 or by CPI movement, which ever is higher, each year on October 1, until the full rental assessment is reached.

BRENDA ROBBINS EXECUTIVE DIRECTOR September 21, 1988 [ajbaaj]

