



Government of **Western Australia**
Department of **Treasury**

Our ref : 2017/00781
RG : RG1559
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Legislation & Policy, Consumer Protection
Department of Mines, Industry Regulation and Safety

**FORMAL ADVICE ON DECISION REGULATORY IMPACT STATEMENT:
COMPLIANT**

REVIEW OF THE AUCTION SALES ACT 1973

Thank you for providing your Decision Regulatory Impact Statement (DRIS) on the review of the *Auction Sales Act 1973*.

The DRIS provides a useful summary of the review recommendations and justification for the proposed reforms. The analysis indicates how the preferred option seeks to enable the regulatory outcomes while also demonstrating important reduction of regulatory burden on industry. The document also incorporates issues to be considered in the implementation and evaluation strategy taking into account the necessary lead in times for industry compliance.

Based on the information provided, the Better Regulation Unit (BRU) is satisfied that the DRIS for this review meets the adequacy criteria as outlined in the *Regulatory Impact Assessment Guidelines*.

However, any subsequent amendments to the *Auction Sales Act 1973*, or its Regulations, not covered by the above mentioned review may need further Regulatory Impact Assessment. Please contact the BRU at that time.

Please ensure the DRIS and this Compliant Assessment Notice is made publicly available on your website should the Government agree with these proposals. Please contact the BRU if any significant changes are made. The reference **RG1559** should be quoted in all future correspondence and compliance reporting.

This letter should be retained as a record of the BRU's advice. If you have any questions or comments please do not hesitate to contact Sandra Goodwin on 6551 4777 or email the BRU at betterregulation@treasury.wa.gov.au.

A handwritten signature in black ink, appearing to read 'Andrew Dolling'.

Andrew Dolling
DIRECTOR
ECONOMIC POLICY

14 January 2019