



## Professional Indemnity Insurance Master Policy

The [Settlement Agents Act 1981](#) gives the Commissioner for Consumer Protection the power to make arrangements in respect of fidelity and professional indemnity insurance for settlement agents operating in Western Australia. Where the Commissioner considers it necessary, the Commissioner can appoint an insurer and enter into a Master Policy Agreement.

Where a Master Policy is in place, licensees are required to be insured at all times while they are the holder of a current triennial certificate.

In 2012, the Commissioner called upon submissions through a tender process for potential insurers to provide such a policy. From a competitive field, the Commissioner appointed broker, Jardine Lloyd Thompson (JLT) for a period of five years.

JLT has renegotiated with Vero Insurance Ltd to provide the Settlement Agents' Professional Indemnity Master Policy for the period from 1 November 2014 to 31 October 2015.

New agents, or those recommencing trade having previously ceased, must approach JLT to obtain the relevant insurance. You can contact JLT's Perth office on (08) 9426 0444 to discuss your individual insurance requirements.

To submit a claim, please contact Vero Claims either via:

Fax: 1300 066 150  
Email: [lodgeclaim@vero.com.au](mailto:lodgeclaim@vero.com.au)  
Mail: Vero Claims  
GPO Box 349  
SYDNEY NSW 2001

An updated version of the Master Policy for settlement agents' Professional Indemnity and Fidelity Insurance was published in the Government Gazette on 7 October 2014 and is available on the State Law Publisher's [website](#).

For further enquiries about the insurance requirements please contact the Licensing Branch on 1300 30 40 64 or email [licensingenquiries@commerce.wa.gov.au](mailto:licensingenquiries@commerce.wa.gov.au). You may also wish to refer to information available on Consumer Protection's [website](#).

[CPD Information](#)

[News & Forms](#)

[Contact Us](#)